

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN	AAJFT5921E		
Name	TRANQUIL DEVELOPERS		
Address	28/117 , MUKUNDAPUR , SOUTH 24 PARGANAS , Mukundapur S.O , 32-West Bengal , 91-India , 700099		
Status	Firm	Form Number	ITR-5
Filed u/s	139(4) Belated- Return filed after due date	e-Filing Acknowledgement Number	526058240310322
	Current Year business loss, if any	1	0
	Total Income		1,59,910
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	1,59,910
	Net tax payable	4	49,892
	Interest and Fee Payable	5	1,000
	Total tax, interest and Fee payable	6	50,892
	Taxes Paid	7	54,712
	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 3,820
	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 31-03-2022 12:14:55 from IP address 117.211.68.200 and verified by PARITOSH SHIL having PAN AYWPS6938D on 09-05-2022 05:30:00 using Paper ITR-verification form generated through mode

System Generated

Barcode/QR Code



AAJFT5921E05526058240310322ACBA53C6CE6EDE552DD16225A6E1055EEC9AD9FB

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

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TRANQUIL DEVELOPERS
Subarna Bihar Apartment
28/117, Mukundapur, Kolkata - 700 099.
Balance Sheet as at 31st March, 2021

Source of Fund	Notes	Current Year 2020-21	Previous Year 2019-20
Capital Account			
Paritosh Shil		500,001.00	500,001.00
Arpita Shil		500,000.00	500,000.00
		<u>1,000,001.00</u>	<u>1,000,001.00</u>
Current Account			
Paritosh Shil	1	(194,435.00)	(225,444.00)
Arpita Shil	2	(193,132.00)	(224,141.00)
	A	<u>(387,567.00)</u>	<u>(449,585.00)</u>
Profit & Loss Account			
Opening Balance			
Current Period		159,911.00	32,178.00
Less: Transferred to Profit & Loss appropriation account		<u>159,911.00</u>	<u>32,178.00</u>
Current Liabilities			
Provision for Income Tax		49,893.00	10,040.00
Sundry Creditors	3	-	-
Liabilities for Expenses	4	18,000.00	22,000.00
Outstanding Audit Fees	B	<u>67,893.00</u>	<u>32,040.00</u>
	(A+B)	<u>680,327.00</u>	<u>582,456.00</u>
Application of Fund			
Fixed Assets	5	447,717.00	525,755.00
Less: Depreciation		<u>62,815.00</u>	<u>78,038.00</u>
		384,902.00	447,717.00
Current Assets			
Closing Stock			
Advance Income Tax			
TDS receivable for the FY 2020-21		54,715.00	
Loans & Advances (Asset)	6	115,600.00	120,600.00
Sundry Debtors	7	<u>170,315.00</u>	<u>120,600.00</u>
Cash & Bank Balances			
Bank of India A/c No.:407220110000130		122,364.00	4,152.00
Cash - in - Hand		<u>2,746.00</u>	<u>9,987.00</u>
		125,110.00	14,139.00
		<u>680,327.00</u>	<u>582,456.00</u>

The Notes referred to above are an integral part of Balance Sheet.
Significant Accounting Policies as per report attached.
As per our report of even date,

For Tranquil Developers

Partner

Partner

TRANQUIL DEVELOPERS

Subarna Bihar Apartment

28/117, Mukundapur, Kolkata - 700 099.

Profit & Loss Account for the year ended 31st March 2021

	Current Year 2020 - 2021	Previous Year 2019 - 2020
Revenue from Operations	3,313,558.00	1,050,450.00
Less: Taxes & Duties	-	-
	3,313,558.00	1,050,450.00
Closing Stock	-	-
	3,313,558.00	1,050,450.00
Opening Stock	-	-
Audit Fees	-	-
Accounting Charges	18,000.00	10,000.00
Purchase	1,522,360.00	305,280.00
Bank Charges	2,891.00	3,179.00
Conveyance	15,320.00	9,240.00
Depreciation	62,815.00	78,038.00
Labour Charges	1,283,950.00	432,815.00
Power & Fuel	18,320.00	16,310.00
Printing & Stationery	5,980.00	5,890.00
Salary	210,000.00	140,500.00
Trade Licence Fees	2,010.00	2,010.00
Telephone & Internet Charges	12,001.00	15,010.00
Net Profit	159,911.00	32,178.00
	3,313,558.00	1,050,450.00

Profit & Loss Appropriation Account

Net Profit	159,911.00	32,178.00
Less: Provision for Income Tax	49,893.00	10,040.00
	110,018.00	22,138.00
Transferred to Current a/c		
Paritosh Shil	55,009.00	11,069.00
Arpita Shil	55,009.00	11,069.00
	110,018.00	22,138.00

Significant Accounting Policies as per report attached.

As per our report of even date,

For Tranquil Developers**Partner****Partner**

TRANQUIL DEVELOPERS
Subarna Bihar Apartment
28/117, Mukundapur, Kolkata - 700 099.
Schedule forming Part of Balance Sheet

	Current Year 2020 - 2021	Previous Year 2019 - 2020
Note - 1		
<u>Current account Paritosh Shil</u>		
Opening Balance	(225,444.00)	(140,513.00)
Add: Share of Profit during the year	55,009.00	11,069.00
Less: Drawing during the year	24,000.00	96,000.00
	<u>(194,435.00)</u>	<u>(225,444.00)</u>
Note - 2		
<u>Current account Arpita Shil</u>		
Opening Balance	(224,141.00)	(139,210.00)
Add: Share of Profit during the year	55,009.00	11,069.00
Less: Drawing during the year	24,000.00	96,000.00
	<u>(193,132.00)</u>	<u>(224,141.00)</u>
Note - 3		
<u>Sundry Creditors</u>		
	-	-
Note - 4		
<u>Liabilities for Expenses</u>		
Outstanding Accounting Charges	6,000.00	10,000.00
Outstanding Salary	12,000.00	12,000.00
	<u>18,000.00</u>	<u>22,000.00</u>
Note - 6		
<u>Loans and Advances (Asset)</u>		
Loan to Labour	115,600.00	120,600.00
	<u>115,600.00</u>	<u>120,600.00</u>
Note - 7		
<u>Sundry Debtors</u>		
	-	-

Significant Accounting Policies as per report attached.
As per our report of even date,

For Tranquil Developers

Partner

Partner

TRANQUIL DEVELOPERS

A:-Preparation and disclosure of financial statements :

The Company has reclassified & regrouped the previous year figures in accordance with the requirement applicable in the current year.

Significant Accounting Policies:

1) Accounting Convention

The Financial Statements are prepared under the historical cost convention and comply in all material aspects with generally accepted accounting principles in India, the Accounting Standards issued by the Institute of Chartered Accountants of India.

2) Use of Estimates

The preparation of Financial Statements in conformity with the generally accepted accounting principles requires management to make estimates and assumptions in respect of certain items that affect the reported amounts of assets and liabilities as at the date of the financial statements and the reported amount of income and expenses during the reporting period. Actual results/outcome could differ from estimates. Any revision in accounting estimates is recognized prospectively in the period in which such results do materialize.

4) Revenue Recognition

Income is recognised on the basis of Accounting Standard – 9 (Revenue Recognition) notified by the Companies (Accounting Standards) Rules, 2006.

5) Fixed Assets

- I) Fixed assets are stated at cost less accumulated depreciation/amortization.
- II) Cost includes purchase price and other direct costs attributable to bringing the assets to its working condition for the intended use.

6) Depreciation

Fixed Assets are depreciated on a Written down Value Basis applying the rates specified in Income Tax Act.

7) Taxes on Income

Current Taxes

Provision for Current Tax is determined on the basis of taxable income and tax credits computed in accordance with the provision of Income Tax Act 1961.

Deferred Taxes

The company has not made deferred tax liability.

Significant Accounting Policies as per report attached.

As per our report of even date,

For Tranquil Developers

Partner

Partner

Annexure I

PART A

1. Name of the assessee	:	M/s TRANQUIL DEVELOPERS
2. Address	:	Subarna Bihar Apartment, 28/117, MUKUNDAPUR, KOLKATA - 700 099.
3. Permanent Account Number	:	AAJFT5921E
4. Status	:	Partnership Company
5. Previous year ended	:	31st March, 2020
6. Assessment year	:	2021 - 2022

PART B

Nature of business or profession in respect of every business or profession carried on during the previous year	06010 Construction (Others)
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Sl. No.	Parameters	Current year	Preceding year
1	Paid-up share capital/capital of partner/proprietor	1,000,001.00	1,000,001.00
2	Share Application Money/Current Account of Partner or Proprietor, if any	(387,567.00)	(449,585.00)
3	Reserves and Surplus/Profit and Loss Account	110,018.00	22,138.00
4	Secured loans	-	-
5	Unsecured loans	-	-
6	Current liabilities and provisions	67,893.00	32,040.00
7	Total of Balance Sheet	680,327.00	582,456.00
8	Gross turnover/gross receipts	3,313,558.00	1,050,450.00
9	Gross profit	507,248.00	315,345.00
10	Commission received	-	-
11	Commission paid	-	-
12	Interest received	-	-
13	Interest paid	-	-
14	Depreciation as per books of account	62,815.00	78,038.00
15	Net Profit (or loss) before tax as per Profit and Loss Account	159,911.00	32,178.00
16	Taxes on income paid/provided for in the books	49,893.00	10,040.00

Significant Accounting Policies as per report attached.
As per our report of even date,

For Tranquil Developers

Partner

Partner



TRANQUIL DEVELOPERS
 Subarna Bihar Apartment
 28/117, Mukundapur, Kolkata - 700 099.
Schedule forming Part of Balance Sheet

Note - 5

Depreciation as per Income Tax Act for the year ended 31/03/2021

Name of Assets	Rate of Depreciation	WDV as on 01/04/2020	Addition			Depreciation			WDV as on 31/03/2021
			Above 6 Month	Less than 6 Month	Total Assets Before Depreciation	Full Year	Half Year	Total Depreciation during the year	
Computer and Printer	40%	28,800.00			28,800.00	11,520.00	-	11,520.00	17,280.00
Plant and Machinery	15%	188,067.00		-	188,067.00	28,210.00	-	28,210.00	159,857.00
Furniture & Fixtures	10%	230,850.00		-	230,850.00	23,085.00	-	23,085.00	207,765.00
Grand Total		447,717.00		-	447,717.00	62,815.00	-	62,815.00	384,902.00

Significant Accounting Policies as per report attached.
 As per our report of even date,

For Tranquil Developers

Partner

Partner

